

JORDAN LOAN GUARANTEE CORPORATION
(PUBLIC SHAREHOLDING COMPANY)

INTERIM CONDENSED FINANCIAL STATEMENTS (UNAUDITED)

30 SEPTEMBER 2025



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**Report on Review of Interim Condensed Financial Statements
To The Board of Directors of Jordan Loan Guarantee Corporation
(Public Shareholding Company)
Amman - Jordan**

Introduction

We have reviewed the interim condensed financial statements of Jordan Loan Guarantee Corporation (the "Company") as of 30 September 2025, which comprise the interim condensed statement of financial position as at 30 September 2025, and the related interim condensed statement of income, interim condensed statement of comprehensive income, interim condensed statement of changes in equity, interim condensed statement of cash flows for the nine-months then ended and explanatory notes. The board of directors is responsible for the preparation and fair presentation of these interim condensed financial statements in accordance with International Accounting Standards (34) "Interim Financial Reporting". Our responsibility is to express a conclusion on these interim condensed financial statements based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of Interim financial information consists of making inquiries, primarily of persons responsible for the financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial statements are not prepared, in all material respects, in accordance with IAS (34).

Amman – Jordan
29 October 2025

ERNST & YOUNG
Amman - Jordan

JORDAN LOAN GUARANTEE CORPORATION - PUBLIC SHAREHOLDING COMPANY
INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2025 (UNAUDITED)

	Notes	30 September 2025	31 December 2024
		JD (Unaudited)	JD (Audited)
Assets			
Cash and balances at banks	4	114,221	15,667,174
Term deposits at banks	5	20,472,076	2,240,820
Restricted bank deposits		160,292,623	156,962,945
Restricted financial assets at amortized cost	13	568,948,369	555,883,913
Financial assets at amortized cost	7	27,207,410	27,208,342
Financial assets at fair value through other comprehensive income	6	1,624,948	1,024,516
Receivables and other debit balances		2,838,359	3,460,300
Deferred tax assets	8	1,970,912	1,860,798
Property and equipment		3,317,733	3,349,480
Total assets		<u>786,786,651</u>	<u>767,658,288</u>
EQUITY AND LIABILITIES			
Equity			
Paid-in capital	9	29,080,310	29,080,310
Statutory reserve	9	2,690,932	2,690,932
Voluntary reserve	9	2,204,824	2,204,824
Fair value reserve		344,818	344,407
Retained earnings		11,154,641	8,697,555
Total equity		<u>45,475,525</u>	<u>43,018,028</u>
Liabilities			
Contractually restricted provisions - Central Bank of Jordan		136,014,853	118,546,169
Contractually restricted provisions - other entities		5,584,894	5,243,987
Expected credit losses provision		21,296,673	19,506,013
Central Bank of Jordan loan - industrial loans guarantee program	13	5,160,695	5,160,695
Central Bank of Jordan loan - exports credit guarantee program	13	99,999,277	99,999,277
Central Bank of Jordan loan - housing loan guarantee program-facilitated housing	13	100,000,000	100,000,000
Central Bank of Jordan loan - confronting Covid-19 pandemic	13	300,000,000	300,000,000
Ministry of planning deposits		1,248,500	1,248,500
Startup micro project's loans	13	64,257,700	64,429,883
Deferred grants interest income		1,392,008	2,176,975
Payables and other credit balances		5,925,093	7,663,386
Income tax provision	8	431,433	665,375
Total liabilities		<u>741,311,126</u>	<u>724,640,260</u>
Total equity and liabilities		<u>786,786,651</u>	<u>767,658,288</u>

The accompanying notes from 1 to 14 form an integral part of these interim condensed financial statements

JORDAN LOAN GUARANTEE CORPORATION - PUBLIC SHAREHOLDING COMPANY
INTERIM CONDENSED STATEMENT OF INCOME
FOR THE THREE AND NINE-MONTHS ENDED 30 SEPTEMBER 2025 (UNAUDITED)

	Notes	For the three months ended 30 September		For the nine months ended 30 September	
		2025	2024	2025	2024
		JD	JD	JD	JD
Revenues					
Interest revenues on bonds and deposits of the central bank and other entities (contractually restricted)	13	10,573,115	10,390,639	31,691,786	30,894,538
Other bank deposits' interests		305,885	254,091	971,374	995,286
Interest on investments in financial assets at amortized cost, others		491,291	505,855	1,467,002	1,311,441
Loans guarantees commissions		239,582	251,537	714,614	753,949
Exports and domestics buyer's guarantees commissions		167,087	162,899	478,286	407,287
Industrial financing and services guarantees commissions		456,929	340,935	1,272,433	936,667
National program for confronting Covid-19 guaranteed loans commissions		87,660	142,722	277,180	495,315
Managing Central Bank of Jordan Programs loans commissions		338,564	284,001	911,489	740,578
Investments' dividends received		-	-	90,000	90,000
Other revenues, net		1,597	-	2,082	-
Total revenues		<u>12,661,710</u>	<u>12,332,679</u>	<u>37,876,246</u>	<u>36,625,061</u>
Less:					
Administrative expenses		(569,372)	(555,396)	(1,731,302)	(1,731,736)
Finance costs for central bank loans	13	(1,265,507)	(1,269,397)	(3,756,032)	(3,783,191)
Recovered from provision (provision for expected credit losses) for programs financed by the loans of the central bank and other entities (contractually restricted)		1,045,782	412,680	(1,308,713)	(1,384,697)
Contractually restricted provisions expense	13	(10,353,390)	(9,533,922)	(26,627,041)	(25,726,650)
Provision for expected credit losses related to Company's programs		(658,654)	(326,231)	(1,330,482)	(736,191)
Provision (recovered from provision) for expected credit losses related to deposits and bonds		(19,838)	12,644	(27,604)	18,121
Total expenses		<u>(11,820,979)</u>	<u>(11,259,622)</u>	<u>(34,781,174)</u>	<u>(33,344,344)</u>
Profit for the period before income tax		<u>840,731</u>	<u>1,073,057</u>	<u>3,095,072</u>	<u>3,280,717</u>
Income tax expense for the period	8	(176,553)	(225,341)	(637,986)	(674,776)
Profit for the period		<u>664,178</u>	<u>847,716</u>	<u>2,457,086</u>	<u>2,605,941</u>
		<u>Fils/JD</u>	<u>Fils/JD</u>	<u>Fils/JD</u>	<u>Fils/JD</u>
Basic and diluted earnings per share for the profit of the period	10	<u>0/023</u>	<u>0/029</u>	<u>0/084</u>	<u>0/090</u>

The accompanying notes from 1 to 14 form an integral part of these interim condensed financial statements

JORDAN LOAN GUARANTEE CORPORATION - PUBLIC SHAREHOLDING COMPANY
INTERIM CONDENSED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THREE AND NINE -MONTHS ENDED 30 SEPTEMBER 2025 (UNAUDITED)

	For the three months ended		For the nine months ended	
	30 September		30 September	
	2025	2024	2025	2024
	JD	JD	JD	JD
Profit for the period	664,178	847,716	2,457,086	2,605,941
Add: Other comprehensive income items:				
Change in fair value of financial assets through other comprehensive income	(1,392)	-	411	(1,556)
Total comprehensive income for the period	<u>662,786</u>	<u>847,716</u>	<u>2,457,497</u>	<u>2,604,385</u>

The accompanying notes from 1 to 14 form an integral part of these interim condensed financial statements

JORDAN LOAN GUARANTEE CORPORATION - PUBLIC SHAREHOLDING COMPANY
INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY
FOR THE THREE AND NINE MONTHS ENDED 30 SEPTEMBER 2025 (UNAUDITED)

	Paid-in capital		Statutory reserve		Voluntary reserve		Fair value reserve		Retained earnings		Total	
	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD
For the nine-months ended 30 September 2025 -												
Balance at 1 January 2025	29,080,310	-	2,690,932	2,204,824	344,407	8,697,555	43,018,028					
Total comprehensive income for the period	-	-	-	-	411	2,457,086	2,457,497					
Balance at 30 September 2025	29,080,310	-	2,690,932	2,204,824	344,818	11,154,641	45,475,525					
For the nine-months ended 30 September 2024 -												
Balance at 1 January 2024	29,080,310	-	2,457,560	2,204,824	430,888	7,116,562	41,290,144					
Total comprehensive income for the period	-	-	-	-	(1,556)	2,605,941	2,604,385					
Balance at 30 September 2024	29,080,310	-	2,457,560	2,204,824	429,332	9,722,503	43,894,529					

The accompanying notes from 1 to 14 form an integral part of these interim condensed financial statements

JORDAN LOAN GUARANTEE CORPORATION - PUBLIC SHAREHOLDING COMPANY
INTERIM CONDENSED STATEMENT OF CASH FLOWS
30 SEPTEMBER 2025 (UNAUDITED)

	Notes	For the nine months ended 30 September	
		2025	2024
		JD	JD
OPERATING ACTIVITIES			
Profit for the period before tax		3,095,072	3,280,717
Adjustments for -			
Depreciation		74,736	77,752
End-of-service indemnity provision		14,904	16,132
Provision for expected credit losses of the Company's programs		1,330,482	736,191
Provision (recovered from provision) for expected credit losses for bonds and deposits		27,604	(18,121)
Provision of expected credit losses for programs financed by the loans from the central bank and other entities (contractually restricted)		1,308,713	1,384,697
Interest revenue on bonds and deposits of the central bank and other entities (contractually restricted)		(31,691,786)	(30,894,538)
Investment's dividends		(90,000)	(90,000)
Bank deposits' interest, others		(971,374)	(995,286)
Interest on investments in financial assets at amortized cost, others		(1,467,002)	(1,311,441)
Finance costs of central bank loans		3,756,032	3,783,191
Contractually restricted provisions expense		26,627,041	25,726,650
Gain from sale of property and equipment		(485)	
Working capital adjustments:			
Receivables and other current assets		621,941	(459,573)
Payables and other current liabilities		(1,738,293)	(2,770,203)
Net provision of loans guarantees (contractually restricted)		(13,745,626)	(9,462,506)
Income tax paid	8	(979,868)	(832,720)
Net cash flows used in operating activities		(13,827,909)	(11,829,058)
INVESTING ACTIVITIES			
Purchase of property and equipment		(43,104)	(211,978)
Term deposits at banks		(18,231,256)	(5,519,222)
Investments' dividends received		90,000	90,000
Purchase of financial assets at amortized cost		(9,996,190)	(13,775,133)
Purchase of financial assets at fair value through other comprehensive income		(600,000)	
Interests received		2,438,376	2,306,727
Term deposits and restricted bank deposits		(3,329,678)	(12,217,302)
Interest revenues on bonds and deposits of the central bank and other entities (contractually restricted) received		31,691,786	30,894,538
Proceeds from sale of property and equipment		600	
Net cash flows from investing activities		2,020,534	1,567,630
FINANCING ACTIVITIES			
Finance costs paid		(3,756,032)	(3,783,191)
Net cash flows used in financing activities		(3,756,032)	(3,783,191)
Decrease in cash and cash equivalents		(15,563,407)	(14,044,619)
Cash and cash equivalents at the beginning of the period		15,677,628	14,246,781
Cash and cash equivalents at the end of the period	4	114,221	202,162

The accompanying notes from 1 to 14 form an integral part of these interim condensed financial statements.

JORDAN LOAN GUARANTEE CORPORATION - PUBLIC SHAREHOLDING COMPANY
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
30 SEPTEMBER 2025 (UNAUDITED)

(1) GENERAL

Jordan Loan Guarantee Corporation was established as a Public Shareholding Company on 26 March 1994 as a result of the transfer of the loans guarantee project, under the Council of Ministers' decision, according to which all accounts and assets of the project were transferred to the Central Bank of Jordan in order to establish a public shareholding company to guarantee loans under the number (242). The Company is registered in Amman- The Hashemite Kingdom of Jordan.

The principal objective of the Company is to provide the necessary guarantees to cover the loans granted by banks and financial institutions with various terms and types, full or partial coverage for establishing economic projects or expanding them and to raise their production and marketing efficiency in order to create job opportunities or provide the capabilities of earning or saving foreign currencies. As well as providing the necessary guarantees to cover risks in the field of Jordanian exports financing and in any other economic sector in general and in any sector or field that achieves the interest of the company in particular.

These interim condensed financial statements were authorized for issuance by the Board of Directors on 29 October 2025.

(2-1) BASIS OF PREPARATION AND ACCOUNTING POLICIES

The interim condensed financial statements for the nine months ended on 30 September 2025 have been prepared in accordance with International Accounting Standards (34) "Interim Financial Reporting".

The interim condensed financial statements have been prepared under the historical cost convention except for the financial assets which are appearing in their fair value through other comprehensive income.

The interim condensed financial statements are presented in the Jordanian Dinar which is also the functional currency used by the Company.

The interim condensed financial statements do not comprise all the information and disclosures required for financial statements prepared in accordance with the International Financial Reporting Standards, and should be read in conjunction with the annual financial statements as of 31 December 2024. In addition, results of the nine-month period ended 30 September 2025 are not necessarily indicative of the results expected for the financial year ending 31 December 2025.

JORDAN LOAN GUARANTEE CORPORATION - PUBLIC SHAREHOLDING COMPANY
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
30 SEPTEMBER 2025 (UNAUDITED)

(2-2) CHANGES IN ACCOUNTING POLICIES

The accounting policies adopted in the preparation of the interim condensed financial statements are consistent with those used in the preparation of the annual financial statements for the year ended 31 December 2024 except for the adoption of new amendments on the standards effective as of 1 January 2025:

Lack of exchangeability - Amendments to IAS 21

The amendments to IAS 21 *The Effects of Changes in Foreign Exchange Rates* specify how an entity should assess whether a currency is exchangeable and how it should determine a spot exchange rate when exchangeability is lacking. The amendments also require disclosure of information that enables users of its financial statements to understand how the currency not being exchangeable into the other currency affects, or is expected to affect, the entity's financial performance, financial position and cash flows.

The amendments did not have a material impact on the Company's interim condensed financial statements.

(3) BALANCES OF GRANTED CEILINGS AND GUARANTEED LOANS

Balances of granted ceiling and guaranteed loans provided by the Company are as follows:

	Loan ceiling		Guaranteed amount	
	30 September 2025	30 September 2024	30 September 2025	30 September 2024
	JD	JD	JD	JD
The National Program for confronting Covid – 19 pandemics	65,203,713	137,406,866	65,203,713	137,406,866
Industrial financing and services	205,276,026	145,470,004	205,276,026	145,470,004
Productive loans guarantee program	47,556,234	46,982,959	46,042,092	45,223,011
Startups micro projects	36,891,347	29,873,519	36,891,347	29,873,519
Housing loans guarantee program	10,126,906	16,195,906	8,152,996	9,578,814
Guarantee of exports' credit and domestic buyers	5,128,087	8,815,055	5,128,087	8,815,055
	<u>370,182,313</u>	<u>384,744,309</u>	<u>366,694,261</u>	<u>376,367,269</u>

JORDAN LOAN GUARANTEE CORPORATION - PUBLIC SHAREHOLDING COMPANY
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
30 SEPTEMBER 2025 (UNAUDITED)

(4) CASH AND BANKS BALANCES

	30 September 2025	31 December 2024
	JD	JD
	(Unaudited)	(Audited)
Cash on hand	2,000	2,000
Banks' balances – current accounts	112,221	79,325
Deposits maturing within three months*	-	15,596,303
	<u>114,221</u>	<u>15,677,628</u>
Provision for expected credit losses	-	(10,454)
	<u>114,221</u>	<u>15,667,174</u>

* No term deposits with maturities ranging from one to three months were placed as of 30 September 2025 (31 December 2024: from 5.5% to 6.8%).

Movement on the provision for expected credit losses was as follows:

	30 September 2025	31 December 2024
	JD	JD
	(Unaudited)	(Audited)
Balance at the beginning of the period / year	10,454	10,948
Provision transferred to term deposits at banks (note 5)	(10,454)	-
Recovered from the provision	-	(494)
Balance at the end of the period / year	<u>-</u>	<u>10,454</u>

For the purpose of the preparation of interim condensed statement of cash flows, the details of cash and cash equivalents are as follows:

	30 September 2025	30 September 2024
	JD	JD
	(Unaudited)	(Unaudited)
Cash and balances at banks	<u>114,221</u>	<u>202,162</u>

JORDAN LOAN GUARANTEE CORPORATION - PUBLIC SHAREHOLDING COMPANY
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
30 SEPTEMBER 2025 (UNAUDITED)

(5) TERM DEPOSITS AT BANKS

	30 September 2025 (Unaudited)		
	Deposits maturing in more than three months and up to six months	Deposits maturing within six months and up to one year	Total
	JD	JD	JD
Term deposits	17,996,641	2,520,215	20,516,856
Less: provision for expected credit losses	(33,151)	(11,629)	(44,780)
	<u>17,963,490</u>	<u>2,508,586</u>	<u>20,472,076</u>
	31 December 2024 (Audited)		
	Deposits maturing in more than three months and up to six months	Deposits maturing within six months and up to one year	Total
	JD	JD	JD
Term deposits	-	2,248,111	2,248,111
Less: provision for expected credit losses	-	(7,291)	(7,291)
	<u>-</u>	<u>2,240,820</u>	<u>2,240,820</u>

The average interest rates on balances of the bank's deposits range from 5.5% to 6% as at 30 September 2025 (31 December 2024: from 5.75% to 6.65%).

Movement on the provision for expected credit losses was as follows:

	30 September 2025	31 December 2024
	JD	JD
	(Unaudited)	(Audited)
Balance at the beginning of the period / year	7,291	44,310
Provision (recovered from) for the period / year	27,035	(37,019)
Provision transferred from cash and balances at banks (note 4)	10,454	-
Balance at the end of the period / year	<u>44,780</u>	<u>7,291</u>

JORDAN LOAN GUARANTEE CORPORATION - PUBLIC SHAREHOLDING COMPANY
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
30 SEPTEMBER 2025 (UNAUDITED)

(6) FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

	30 September 2025	31 December 2024
	JD (Unaudited)	JD (Audited)
Financial assets listed at Amman Stock Exchange – companies' shares	1,513,918	913,486
Unlisted financial assets – companies' shares	111,030	111,030
	<u>1,624,948</u>	<u>1,024,516</u>

(7) FINANCIAL ASSETS AT AMORTIZED COST

	30 September 2025	31 December 2024
	JD (Unaudited)	JD (Audited)
Treasury and loan bonds inside Jordan	27,233,273	27,233,636
Provision for expected credit losses	(25,863)	(25,294)
	<u>27,207,410</u>	<u>27,208,342</u>

The average annual interest rates on bonds in Jordanian Dinar ranges between 6.099% to 9.25% and their due dates extend till 2029.

Movement on the provision for expected credit losses during the period / year was as follows:

	30 September 2025	31 December 2024
	JD (Unaudited)	JD (Audited)
Balance at the beginning of the period / year	25,294	25,319
Provision (recovered from the provision) for the period/year	569	(25)
Balance at the end of the period / year	<u>25,863</u>	<u>25,294</u>

JORDAN LOAN GUARANTEE CORPORATION - PUBLIC SHAREHOLDING COMPANY
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
30 SEPTEMBER 2025 (UNAUDITED)

(8) INCOME TAX

Movement of income tax provision for the period / year was as follows:

	30 September 2025	31 December 2024
	JD (Unaudited)	JD (Audited)
Balance at the beginning of the period / year	665,375	606,077
Income tax for the period / year	745,926	892,724
Income tax paid	(979,868)	(833,426)
Balance at the end of the period / year	<u>431,433</u>	<u>665,375</u>

The income tax shown in the interim condensed statement of income consists of the following:

	30 September 2025	30 September 2024
	JD (Unaudited)	JD (Unaudited)
Income tax expense for the period	710,406	684,329
National contribution tax	35,520	34,216
Income tax for previous year	2,197	-
Deferred tax assets benefits	(110,137)	(43,769)
	<u>637,986</u>	<u>674,776</u>

Below are the details of the deferred tax assets' balances:

	30 September 2025	31 December 2024
	JD (Unaudited)	JD (Audited)
Expected credit losses provision for the Company's programs	1,969,853	1,868,644
End of service indemnity provision	5,329	2,199
Provision for expected credit losses for bonds and deposits	14,835	9,038
Accumulated change in the fair value of the financial assets	(19,105)	(19,083)
	<u>1,970,912</u>	<u>1,860,798</u>

JORDAN LOAN GUARANTEE CORPORATION - PUBLIC SHAREHOLDING COMPANY
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
30 SEPTEMBER 2025 (UNAUDITED)

Movement on deferred tax assets and liabilities during the period / year was as follows:

	30 September 2025	31 December 2024
	JD (Unaudited)	JD (Audited)
Balance at the beginning of the period / year	1,860,798	1,427,639
Net changes during the period / year – deferred tax assets	110,137	428,367
Net changes during the period / year – deferred tax liabilities	(23)	4,792
Balance at the end of the period / year	<u>1,970,912</u>	<u>1,860,798</u>

- The Company's income tax provision for the periods ended 30 September 2025 and 2024 has been calculated in accordance with Income Tax Law No. (34) for the year 2014 and its amendments. The Company's statutory income tax rate is 20% plus a 1% National Contribution tax.
- The Company obtained a final clearance from the Income and Sales Tax Department up to the year 2024.

(9) EQUITY

Share Capital

The authorized, subscribed and paid in - capital is JD 29,080,310 divided into 29,080,310 shares at par value of JD 1 each.

Statutory Reserve

The amounts accumulated in this account represent 10% of the annual profit before tax transferred to statutory reserve as required by the Jordanian Companies Law. The reserve is not available for distribution to the shareholders.

Voluntary Reserve

The amounts accumulated in this account represent no more than 20% of the annual profit before tax transferred to voluntary reserve as required by the Jordanian Companies Law. The reserve is available for distribution to the shareholders.

JORDAN LOAN GUARANTEE CORPORATION - PUBLIC SHAREHOLDING COMPANY
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
30 SEPTEMBER 2025 (UNAUDITED)

(10) EARNING PER SHARE FOR THE PERIOD

	For the three months ended on 30 September		For the nine months ended on 30 September	
	2025	2024	2025	2024
Profit for the period (JD)	664,178	847,716	2,457,086	2,605,941
Weighted average number of shares (share)	29,080,310	29,080,310	29,080,310	29,080,310
	Fils/JD	Fils/JD	Fils/JD	Fils/JD
Profit per share for the period	0/023	0/029	0/084	0/090

(11) SHARES REGISTERED IN THE COMPANY'S NAME

The Company has invested in the Innovative Startups and SMEs Fund on behalf of the Jordanian Government, where this investment was financed by a loan from the International Bank to the Jordanian government, and the Company will be responsible to execute specific transactions in accordance with the agreements made between the Company, the International Bank and the Jordanian Government, and there will be no any obligations nor benefits to the Company from its investment in the Fund.

The par value of the Fund's shares registered in the name of the Company as a contribution in the Innovative Startups and SMEs Fund are JD 21,292,462 / Share as of 30 September 2025 and as of 31 December 2024.

(12) RELATED PARTIES' TRANSACTIONS

The related parties represent the Central Bank of Jordan, shareholders and the executive management of the Company. Pricing policies and terms of these transactions are approved by the Company's management.

Related parties' balances included in interim condensed statement of financial position were as follows:

	30 September 2025	31 December 2024
	JD (Unaudited)	JD (Audited)
Central Bank of Jordan loans	555,549,922	556,507,072
Arab Bank loan	2,486,561	2,486,561
Cairo Amman Bank loan	537,212	537,212
Housing Bank for Trade and Finance loan	1,854,691	1,854,691
Jordan Ahli Bank loan	604,115	604,115
Bank Al- Etihad loan	638,222	638,222

JORDAN LOAN GUARANTEE CORPORATION - PUBLIC SHAREHOLDING COMPANY
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
30 SEPTEMBER 2025 (UNAUDITED)

Related parties' transactions included in the interim condensed statement of income were as follows:

	For the nine months ended 30 September	
	2025	2024
	JD (Unaudited)	JD (Unaudited)
Finance costs for central bank loans	3,756,032	3,783,191

Summarized benefits (Salaries, incentives and other benefits) for the executive management of the Company are as follows:

Total salaries and incentives paid for the executive management of the Company for the nine months ended 30 September 2025 amounted to JD 371,905 (For the nine months ended 30 September 2024 amounted to JD 869,542).

(13) LOANS GRANTED TO THE COMPANY

The Company provides the necessary guarantees to cover the loans granted by banks and financial institutions of various terms and types, full or partial coverage for establishing economic projects or expanding them to raise their production and marketing efficiency. as well as providing the necessary guarantees to cover risks in the field of Jordanian exports financing and in any other economic sector in general and in any sector or field that achieves the interest of the Company in particular.

During the previous years, the Company obtained several loans from the Central Bank of Jordan totaling approximately JD 550 million as illustrated in the table below, as these agreements stipulate that the loans granted to the Company are to be utilized exclusively for the purposes of guaranteeing loans and the Company's programs through the Central Bank of Jordan purchasing a government bonds in favor of the Company and mortgaging all these bonds in its favor, as the Company does not have the control to dispose of these bonds and benefit from their returns, and in accordance with the contractual arrangements within the signed agreements, the Company records the interest revenue from these bonds and the interest of Central Bank loans in the interim condensed statement of income, and also records the provision for expected credit losses for the Company's programs as contractually restricted provisions expenses related to the Central Bank in the interim condensed statement of income.

Loan	Loan Date	Amount	Interest Rate
Central Bank of Jordan loan - confronting Covid -19 pandemic	2020	JD 300 Million	0.5%
Central Bank of Jordan loan - exports credit guarantee program	2018	JD 100 Million	2%
Central Bank of Jordan loan - housing loan guarantee program - facilitated housing	2019	JD 100 Million	0.5%
Central Bank of Jordan loan - startup micro projects loans	2018	JD 50 Million	2%
Total		JD 550 Million	

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An amendment to the above loan agreements was signed during 2025, whereby the loan maturities which previously ranged from 10 to 15 years, were modified so that all loans now have a one-year term and are renewable upon the approval of the Central Bank provided that the total renewal period does not exceed the original maturity date of each agreement.

During the previous years, the Company has also obtained a number of loans from the Central Bank, other Commercial and Islamic banks and other parties with zero interest rate as illustrated in the table below, as the Company used the proceeds of these loans and invested them as bank deposits and recorded the returns of these investments as revenues within the interim condensed statement of income, where the proceeds of these loans are exclusively used to finance the Company's programs in accordance with the contractual arrangements in the signed agreements.

<u>Loan</u>	<u>Amount</u>
Total Loans obtained from various banks to guarantee the Startup micro loans	JD 15.65 Million
Central Bank of Jordan Loan / Industrial loans guarantee program (Ejada)	JD 5.16 Million
Total	JD 20.81 Million

(14) CONTINGENT LIABILITIES

LAWSUIT -

The Company is a defendant in a lawsuit representing legal claims related to its ordinary course of business in the sector of export credit guarantees amounting to JD 231,638 as at 30 September 2025 (31 December 2024: 231,638). The Company's legal counsel believes that there is a good chance that the lawsuit will be rebutted and based on the opinion of the Company's management, the recorded provision is sufficient to meet any contingent liabilities and there is no need to record additional provision for this lawsuit.